

**PRESS RELEASE****THE INTEGRATION OF ELIDATA SPA  
INSIDE TAS GROUP HAS BEEN COMPLETED**

TAS SpA (hereinafter the "**Company**" or "**TAS**"), already leader in Italy in the supply of software and services for banking and financial applications, also present in Europe and America, following the press releases dated 6 August 2021 and 20 September 2021, announces that today, in execution of the binding agreement signed on 6 August 2021, it has completed the integration of Elidata S.p.A. ("**Elidata**") - company active in the development of IT solutions for the financial industry, in the TAS Group, holding a 51.7% stake in the share capital of Elidata with effect from November 1 (the "**Effective Date**"). After this Effective Date, TAS will purchase an additional 3.3% stake in Elidata's share capital, bringing its total stake to 55% overall.

**President Dario Pardi** commented: *"The strategic strengthening in the vertical markets to which TAS's offer is aimed, has always been an important element of the Company strengthening. Today's acquisition falls within the scope of the directions pursued by the Company's Business Plan, in particular in this context, we will be able to increase our role in the area of solutions and services for the management of treasury and financial markets. We also take this opportunity to welcome Elidata's shareholders and employees who are starting a new development path with us."*

**Valentino Bravi, Chief Executive Officer of TAS**, added: *"We have made another step in the strategic development of our Group offer in the Capital Market area, one of the core areas of our business, together with the payments area. This operation will allow us to expand our customer base and to contribute to the growth of our presence in the European markets. Together with our new partner, further opportunities for organic and inorganic growth are already being studied within the Capital Market landscape, with the aim of offering our customers an increasingly wide value proposition, enriched with new expertise and solutions, and ready to be delivered in PaaS (Platform as a Service)".*

**Marco Connizzoli, CEO of Elidata**, comments: *"The transaction concluded with TAS Group allows Elidata to assume a more appropriate size for the market sector in which we operate and a faster and more complete product development perspective. With the expansion of the customer base and that of the product catalog, we are able to fully cover the needs of our customers and to approach foreign markets more effectively. It is therefore the beginning of a path that will allow us to progressively grow in size and offer."*

TAS was assisted in the transaction by KPMG as financial advisor, by Lexia Avvocati for the legal aspects and by Studio Caruso Andreatini Notai Associati for the notarial aspects.

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Pursuant to current legislation, the original press release is available in Italian language at the registered office, on the 1info storage mechanism and on the Company's website at the address <http://www.tasgroup.it/investors/comunicati>.

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**TAS Group**

TAS Group is a leading technology company, providing advanced solutions for cards, payment systems, and capital markets. Our leading-edge software allows both banks and new players in the payments space to



deliver and manage frictionless, real-time B2C, B2B, B2G transactions, integrating with and leveraging the latest technologies. From advanced fraud management solutions that exploit the power of Machine Learning, to scalable, modular payment platforms delivered over the Cloud, we empower our customers to unlock the infinite potential of the open and instant era and play an active role in the new payments' ecosystem. Trusted by European Central Banks to manage millions of financial messages each day, our 35-year-old reputation in the market and unrivalled domain expertise has made us an internationally preferred partner for commercial banks and corporations. TAS has a global reach and offices in 9 countries spanning Europe, the USA and Latin America. [www.tasgroup.eu](http://www.tasgroup.eu).

**Stock Exchange Code 121670**

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